

Vocabulary list Business English II

Unit 14 Banking

bonds
borrow(er)
capital
cash flow
cashpoint/ATM
chequebook/checkbook
commercial bank
credit card
credit rating
current account, checking account
debit card
default
deposit(or)
deregulation
hedge fund
loan
merger
mortgage
mutual fund
overdraft
portfolio
private bank
returns
savings/deposit account; time/notice account
stockbroker
stocks/shares
takeover bid
write off

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Unit 17 Stocks and Shares

asset manager
bear market
blue chip
board of directors
bull market
common stock/ordinary stock
dividend
equity
government bonds
hedge fund
index fund/exchange traded fund (ETF)
initial public offering (IPO)/flotation
listed company
market price
nominal value
pension fund
portfolio
preferred stock/preference shares
shareholder
stock exchange
stockbroker
stocks/shares
to factor in
to float a company
to go public
to short shares
to underwrite

Unit 19 Accounting and Financial Statements

(in-) tangible
account
accounting
amortization
annual report
annual stockholders meeting/annual general meeting
asset
auditing
balance sheet
bookkeeping
cash flow statement
CFO
cost accounting
credit
debits
debt
depreciation
expenditure
financial statement
goodwill
income
income statement/profit and loss account
liability
managerial accounting
payable
revenue
shareholders' equity
tax accounting
to accrue
to defer
to incur
to invoice
to retain

Unit 20 Market Structure and Competition

business environment
competitor
differentiation
distributor
durable goods
entrepreneur
industrial cluster
market challenger
market follower
market leader
market potential
market segment
market share
new entrant
niche
patent
retailer
supplier
unique selling proposition

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Unit 21 Takeovers

to acquire
horizontal integration
vertical integration
to merge
supply chain
backward integration
forward integration
raid, corporate raider
buyout
controlling interest
friendly/hostile takeover/bid
fee
conglomerate
to leverage
synergy
market capitalization
subsidiary
asset-stripping
Antitrust Authority/Competition Commission
retail outlet

Unit 22 Government and Taxation

capital gains tax
capital transfer tax
child labo(u)r
direct tax
externalities
fiscal policy
flat tax
government intervention
income distribution
income tax
indirect tax
inheritance tax
labo(u)r contract
loophole
market forces
minimum wage
money laundering
old age pension
progressive tax
redistributive taxation
regressive tax
sickness benefit
social security
tax avoidance
tax evasion
tax haven
to allocate
to commercialize
unemployment benefit
value-added tax (VAT)
wealth tax

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Unit 23 The Business Cycle

balance of payments
boom
budget deficit/surplus
capacity
depression/slump
downturn
endogenous
equilibrium
exogenous
expenditure
fiscal policy
full employment
Gross Domestic Product (GDP)
monetary policy
money supply
output
recession
saving
spending
to contract
to exceed
to expand
upturn

Unit 24 Corporate Social Responsibility

built-in obsolescence
discrimination
free enterprise system
industrial espionage
lobbying
maximize profit
pollution
private property
return on investment (ROI)
stakeholder
to bribe/bribery
whistle blowing/whistleblower
working hours

Unit 25 Efficiency and Employment

age of retirement
casual work
contract work
delaying
downsizing
efficiency
flexible labor market
job sharing
outsourcing
part-time
public/private sector
rationalization/restructuring
redundancy package
relocation/delocalization
rightsizing
temporary employment
to fire
to lay off
to make redundant
to let go
to sack
to dismiss
to hire
to appoint
to take on
to recruit
to engage
to employ
to privatize
trade unions

Unit 26 Exchange Rates

currency
market forces
speculation
pegged currency
to devalue
International Monetary Fund (IMF)
gold convertibility
Federal Reserve Bank (FED)
floating exchange rate
purchasing power parity (PPP)
to depreciate
to appreciate
to hedge
futures contract
currency reserves
currency transaction tax (CTT)
to yield
revenue

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Unit 27 International Trade

free trade
protectionism
trade barrier
tariff
quota
absolute advantage
comparative advantage
infant industry
strategic industry
resources
dumping
copyright
generic
to subsidize
trademark
World Trade Organization (WTO)

Vocabulary list Business English II

Unit 28 Economics and Ecology

per-capita
to discount
rate of return
welfare effect
cost-effective
poverty line
political will
emissions
to implement